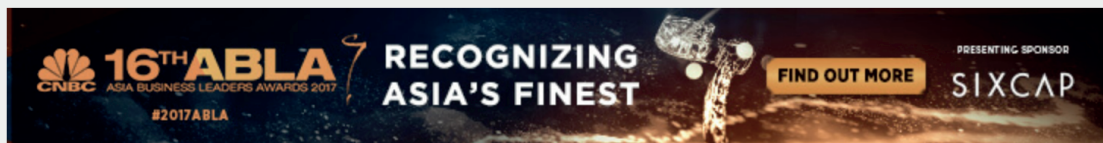


Hot Stock

## IWCity active, falls 2.06% as substantial shareholder trims stake

Surin Murugiah / [theedgemarkets.com](http://theedgemarkets.com)

July 25, 2017 10:10 am MYT



KUALA LUMPUR (July 25): Shares of Iskandar Waterfront City Bhd (IWCity) fell 2.06% in active trade this morning after its substantial shareholder Creed Asia Development (M) Sdn Bhd has trimmed its stake to 5.26% from 6.88% previously, after disposing of 12.6 million shares last week.

At 9.53am, IWCity fell 3 sen to RM1.43 with 5.81 million shares traded.

Shares of IWCity, which is in the midst of a merger with its sister company Iskandar Waterfront Holdings Sdn Bhd (IWH), have been actively traded over the past week amid renewed talk that it is in the running for the Bandar Malaysia development deal again after losing the project on May 3.